



Energy Efficient Mortgages Initiative

Finnish Market Hub Report

EEMI Pilot Banks Meeting, 26-27 September, Venice, Italy





- Participants of Finnish Market Hub:
 - Banks
 - Finance Finland (representative of Finnish financial sector companies)
 - Green Building Council Finland
 - Companies from property and construction sectors
 - Energy Authority
 - Ministry of the Environment
 - Motiva Oy (state owned company promoting sustainable development)
- The Hub has three meetings in 2019: 26th of February, 12th of June, 30th of September.
 - In 2017-18 EeMAP Working Group (predecessor of the Hub) had several meetings and workshops
- The Hub is coordinated by Green Building Council Finland. The chairwoman is Sanna Eriksson from OP Mortgage Bank.



- Key issues related to Energy Efficient Mortgages in Finland
 - **EEM product development** → Finnish Competition and Consumer Authority doesn't allow any discussion between banks about the products (e.g. to decide on national level, what is the minimum energy efficient criteria for a mortgage to be regarded as Energy Efficient Mortgage).
 - Any national level should be decided by authorities, not by banks.
 - Discussions if we need some policy formulation from Ministry of the Environment yet to be started
 - **Data** → At the moment banks don't have any API to Energy Performance Certificate database. Discussion to get the API for banks has started with Ministry of the Environment, The Housing Finance and Development Centre of Finland (manager of the database) and Finance Finland. The outcome of the discussions is not yet known.
 - **Partnerships & stakeholder collaboration** → The purpose of the Hub is to convene all stakeholders and to share information.



- Mid- to long-term plan: To meet couple of times per year and gather the market participants together. In 2020 the suitability of the working method will be evaluated.



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For additional information on the Energy Efficient Mortgages Initiative

- Visit: <http://www.energyefficientmortgages.eu/>
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