



11th VIRTUAL EEMI BAUHAUS EVENT

Monday, 14 March 2022, 14h00-16h00 (CET)

AGENDA

Welcome & introductory remarks – Luca BERTALOT, EEMI Coordinator

Moderation – Richard KEMMISH, Richard Kemmish Consulting

Presentations

Each presentation will be followed by a 10-minute Question & Answer Session open to all participants

14h00 – ST Sociedad de Tasación

EPC & Physical Risk Identified by Taxonomy Under ECB Framework: Platform, Data & Analysis Support for Financial Institutions Collaterals

Juan Fernández-Aceytuno, CEO

Sociedad de Tasación leading real estate valuation firm in Spain has developed an IT PLATFORM that allows the identification, rating and exposure of real estate portfolios to climate-related and environmental risks in accordance with the supervisory expectations of the ECB. The platform also includes EPC collateral information by downloading all of the EPC registry Information in Spain and by an artificial intelligence model that in the event EPC does not exist, and based on the characteristics of the property obtained from the cadastre and ST databases allows to estimate the EPC rating of the more than 25 million of cadastral references in Spain. This model and methodology can be adapted to other international markets supporting Financial Institutions to comply with ECB requirements.

14h30 – Directorate – General for Energy, European Commission

The Commission proposal on the Energy Performance of Buildings Directive – continued

Thibault Roy, Policy Officer, Buildings and Products Unit

Building on questions received at the 10th EEMI Bauhaus event, the speaker will provide more insights into key measures of the Commission recast proposal: zero-emission buildings, nearly-zero energy buildings and their link with the taxonomy, energy performance certificates, including coverage, and provisions on financing.

15h00 – Caja Rural de Navarra

Green Covered Bonds as a lever to green European buildings

Miguel García de Eulate, Head of Capital Markets

Beatriz Fernández de Arcaya, Funding & Investor Relations

Caja Rural de Navarra recently issued the first Spanish Green Covered Bond, with a use of proceeds exclusively devoted to buildings energy efficiency, within the activities 7.1., 7.2. and 7.7. of the EU Taxonomy. During the presentation we will dive into:

- *How the Covered Bond market and the investors reacted to the Green features of the deal and its EU Taxonomy alignment.*
- *How the bank dealt with the challenges to carry out the diagnosis of the performance of its mortgage book, both for new origination and for the existing loans.*
- *How the bank intends to improve the energy performance and to decarbonise its mortgage book.*
- *Whether a link between market issuance/investors expectations and real change at banks/client level can be found to help financial institutions to lever their capital market exposures into a core strategy focus.*

15h30 – Directorate – General for Energy, European Commission

The EU taxonomy – technical screening criteria for buildings

Diana Barglazan, Team Leader on Recovery and Finance

The EU taxonomy is a transparency tool aimed to allow investors to easily identify environmentally sustainable activities. Specific technical screening criteria are defined in taxonomy delegated acts. The Taxonomy Climate Delegated act, adopted in June 2021 and in force as of 1 January 2022, defines technical screening criteria for a wide set of activities contributing to EU climate objectives, including several buildings related activities. The presentation will focus on these criteria, their application, but it will also provide insights on the future taxonomy developments and the wider sustainable finance context.